

Retirement Club

Vol. 1 Issue 1 - April 2009



Next Retirement Club Meeting

The next Retirement Club meeting will be held on **Thursday 28 May 2009** from **10am - 12pm** at **The Education Development Centre, Milner St Hindmarsh.**

Topics

- Investment Update
- Health & Wellbeing
- Concessions for SA seniors
- Your 2009/2010 Pension Payment Schedule

Speakers

- Darren Wunderer (Manager, Member Services)
- David Smelt (Manager, Investments)
Local Super
- Information Officer
Seniors Information Service

To register for this Retirement Club meeting please contact our Member Services Officers on 08 8100 9999 or 1800 882 988 (toll free) or email your RSVP to info@localsuper.com.au before 14 May 2009.

Mother's Day Classic

Local Super is proud to be supporting this year's Mother's Day Classic on Sunday May 10 from 6.30am until 12noon.

Make a difference by simply walking, running or sponsoring a participant and help raise vital funds for the National Breast Cancer Foundation.

Participants start at Pinky Flat, just off War Memorial Drive (opposite Next Generation) and walk or run around the River Torrens.

For further information on the Mother's Day Classic please visit <http://www.mothersdayclassic.org>

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28 May 2009 (10am - 12pm)
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Pension Draw Down Relief

On March 13 the Superannuation Industry (Supervision) Amendment Regulation 2009 (No.2) was gazetted, giving immediate effect to the Government's statement that the **minimum** payment amounts for account-based pensions would be reduced by 50% for the 2008/2009 financial year.

Who does the relief cover?

For Local Super members this relief applies to the:

- > Retirement pension
- > Access pension
- > Term allocated pension

What does this mean for me?

If you have a Retirement pension, Access pension or Term allocated pension and have received at least half of the required minimum payment amount for this financial year, you may elect to have no further pension payments made until the 2009/2010 financial year.

For further information or to review your pension payments please contact our Member Services Team on 08 8100 9999 or 1800 882 988 (toll free).

2009/2010 Pension Payments

Prior to July we will forward you a **Pension Payment Schedule** for you to complete and advise us of your required pension for 2009/2010. Please return this schedule as promptly as possible.

Prepared 1 April 2009
Local Super Pty Ltd
ABN 39 131 286 792
AFSL 329336

As trustee for Local Super
ABN 92 930 911 098

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